

## Monthly Treasurer's Report

June 2023

### Summary

Ending balance as of end of June 2023, which is the end of the 2022/2023 Financial Year was \$5,293,473.41 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Stutzman Services (well work) for \$12,022.45
- City of Corvallis (CFD Contract) for \$127,562.32

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$786.080
- Capital Fund \$2,155,854
- Equipment Fund \$2,351,539

For the FY 22/23 our income was \$2,612,194.83, higher than expected as we benefitted from the interest rates rises during 22/23.

We drew down (paid out) from the General Fund \$2,910,211.57 of which \$2,084,387.49 was paid to City of Corvallis (CFD contract payment) and \$700K to the Reserve Funds.

We drew down from the Capital Reserve Fund \$17,476.95 for capital improvements of CRFPD infrastructure.

We drew down from the Equipment Reserve Fund \$6,804.54 for the Radio equipment for the Brush rigs on order.

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending June 30, 2023

<b>1. US Bank beginning balance:</b>	\$	35,189.06	
Credits	\$	-	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	-	Rural Address Sign
	\$	-	Total credits
Debits	\$	15,189.65	Checks cleared
	\$	1,276.15	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	1,256.91	Debit card purchases
	\$	-	Transfer to State Pool
	\$	17,722.71	Total debits
	<b>\$</b>	<b>17,466.35</b>	<b>Checking month-ending balance</b>
<b>2. State Pool Beginning Balance</b>	<b>\$</b>	<b>5,329,842.31</b>	
Credits	\$	44,863.39	Benton County tax & interest turnover
	\$	11,036.05	Linn County tax & interest turnover
	\$	17,827.68	Pool interest
	\$	73,727.12	Total credits
Debits	\$	-	Transfer to US Bank checking
	\$	127,562.32	Transfer to City (CFD contract)
	\$	0.05	LGIP Fees
	\$	127,562.37	Total debits
	<b>\$</b>	<b>5,276,007.06</b>	<b>Pool month-ending balance</b>
<b>3. All funds balance at month-end</b>	<b>\$</b>	<b>5,293,473.41</b>	

Respectfully submitted -- Tony O'Donahue

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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07/05/23  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2022 through June 2023

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income	158,874.25	33,000.00	125,874.25	481.4%
Miscellaneous Income	1,100.00			
Tax Turnover	2,452,220.58	2,550,000.00	-97,779.42	96.2%
<b>Total Income</b>	<b>2,612,194.83</b>	<b>2,583,000.00</b>	<b>29,194.83</b>	<b>101.1%</b>
<b>Expense</b>				
OST Fees	0.35			
GF				
Mat'l's & Srvs				
Operating Svcs				
Community Relations	2,047.94	2,000.00	47.94	102.4%
Dues - SDAO	667.36	700.00	-32.64	95.3%
Fuel (Non-Vehicle)	151.86	600.00	-448.14	25.3%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	134.99	1,000.00	-865.01	13.5%
Operating Supplies	162.36	5,000.00	-4,837.64	3.2%
Publicity, Advertise & Election	4,795.10	12,000.00	-7,204.90	40.0%
Travel & Conferences	15.00	2,000.00	-1,985.00	0.8%
<b>Total Operating Svcs</b>	<b>7,974.61</b>	<b>38,300.00</b>	<b>-30,325.39</b>	<b>20.8%</b>
Cntrct Svcs				
Audit & Filing Fee	4,450.00	5,000.00	-550.00	89.0%
Bookkeeping	3,407.29	7,000.00	-3,592.71	48.7%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,084,387.49	2,167,500.00	-83,112.51	96.2%
Ins-Liab. & Multi-peril	18,529.00	22,000.00	-3,471.00	84.2%
Lawn & Garden Services	2,131.75	3,000.00	-868.25	71.1%
Legal/Attorney Fees	0.00	6,000.00	-6,000.00	0.0%
Maintenance - General	10,914.95	25,000.00	-14,085.05	43.7%
Maintenance - Vehicles	0.00	40,000.00	-40,000.00	0.0%
Misc Contracted Services	2,468.82	2,000.00	468.82	123.4%
Tel, Cable & Com Services	5,097.34	8,000.00	-2,902.66	63.7%
Utilities- Elec, Gas & Garbage	13,669.18	16,000.00	-2,330.82	85.4%
<b>Total Cntrct Svcs</b>	<b>2,145,055.82</b>	<b>2,302,500.00</b>	<b>-157,444.18</b>	<b>93.2%</b>
<b>Total Mat'l's &amp; Srvs</b>	<b>2,153,030.43</b>	<b>2,340,800.00</b>	<b>-187,769.57</b>	<b>92.0%</b>
RRV Scholarships	52,810.00	120,000.00	-67,190.00	44.0%
Maint - Physical Plant	3,318.95	40,000.00	-36,681.05	8.3%
Rural Sign Program	1,052.19	1,200.00	-147.81	87.7%
Capital Outlay	0.00			
Contingency	0.00	75,000.00	-75,000.00	0.0%
Reserved for Future Expenditure	0.00	147,000.00	-147,000.00	0.0%
Transfer to Capital Reserve Fun	300,000.00	300,000.00	0.00	100.0%
Transfer to Eq Reserve Fund	400,000.00	400,000.00	0.00	100.0%
Unappropriated Ending Balance	0.00	136,000.00	-136,000.00	0.0%
<b>Total GF</b>	<b>2,910,211.57</b>	<b>3,560,000.00</b>	<b>-649,788.43</b>	<b>81.7%</b>
Capital Reserve Fund				
Capital Outlay	-282,523.05			
<b>Total Capital Reserve Fund</b>	<b>-282,523.05</b>			
Equipment Reserve Fund				
Capital Outlay	-393,195.46			
<b>Total Equipment Reserve Fund</b>	<b>-393,195.46</b>			
<b>Total Expense</b>	<b>2,234,493.41</b>	<b>3,560,000.00</b>	<b>-1,325,506.59</b>	<b>62.8%</b>
<b>Net Income</b>	<b>377,701.42</b>	<b>-977,000.00</b>	<b>1,354,701.42</b>	<b>-38.7%</b>

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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07/05/23  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss July 2022 through June 2023

	Jul '22 - Jun 23	Jul '21 - Jun 22
<b>Income</b>		
Interest Income	158,874.25	29,053.60
Miscellaneous Income	1,100.00	2,855.07
Tax Turnover	2,452,220.58	2,351,420.48
<b>Total Income</b>	<b>2,612,194.83</b>	<b>2,383,329.15</b>
<b>Expense</b>		
OST Fees	0.35	0.50
GF		
Mat'ls & Srvs		
Operating Svcs		
Community Relations	2,047.94	895.06
Dues - SDAO	667.36	664.31
Fuel (Non-Vehicle)	151.86	148.28
Office Expenses & Supplies	134.99	123.96
Operating Supplies	162.36	939.01
Publicity, Advertise & Election	4,795.10	3,600.22
Travel & Conferences	15.00	111.00
<b>Total Operating Svcs</b>	<b>7,974.61</b>	<b>6,481.84</b>
Cntrct Svcs		
Audit & Filing Fee	4,450.00	3,850.00
Bookkeeping	3,407.29	3,222.88
Fire Protection(CFD)	2,084,387.49	1,998,707.41
Ins-Liab. & Multi-peril	18,529.00	17,239.00
Lawn & Garden Services	2,131.75	1,411.01
Legal/Attorney Fees	0.00	2,550.00
Maintenance - General	10,914.95	10,616.47
Maintenance - Vehicles	0.00	32,928.58
Misc Contracted Services	2,468.82	2,389.33
Tel, Cable & Com Services	5,097.34	5,367.50
Utilities- Elec, Gas & Garbage	13,669.18	13,416.37
<b>Total Cntrct Svcs</b>	<b>2,145,055.82</b>	<b>2,091,698.55</b>
<b>Total Mat'ls &amp; Srvs</b>	<b>2,153,030.43</b>	<b>2,098,180.39</b>
RRV Scholarships	52,810.00	59,459.02
Maint - Physical Plant	3,318.95	7,462.94
Rural Sign Program	1,052.19	731.05
Transfer to Capital Reserve Fun	300,000.00	100,000.00
Transfer to Eq Reserve Fund	400,000.00	120,000.00
<b>Total GF</b>	<b>2,910,211.57</b>	<b>2,385,833.40</b>
Capital Reserve Fund		
Capital Outlay	-282,523.05	-28,600.88
Fawnee Cistern Project	0.00	144,021.46
<b>Total Capital Reserve Fund</b>	<b>-282,523.05</b>	<b>115,420.58</b>
Equipment Reserve Fund		
Capital Outlay	-393,195.46	-118,864.57
<b>Total Equipment Reserve Fund</b>	<b>-393,195.46</b>	<b>-118,864.57</b>
<b>Total Expense</b>	<b>2,234,493.41</b>	<b>2,382,389.91</b>
<b>Net Income</b>	<b>377,701.42</b>	<b>939.24</b>

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07/05/23  
Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of June 30, 2023

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,329,842.31
Check	06/01/2023			Service Charge	X		0.05	5,329,842.26
Deposit	06/09/2023			Benton County	X	33,892.19		5,363,734.45
Deposit	06/13/2023			Linn County	X	7,451.86		5,371,186.31
Deposit	06/28/2023			Linn County	X	3,584.19		5,374,770.50
Check	06/30/2023	eft	City Of Corvallis	Contract Payment	X		118,236.80	5,256,533.70
Check	06/30/2023	eft	City Of Corvallis	Contract Payment	X		9,325.52	5,247,208.18
Deposit	06/30/2023			Benton County	X	10,971.20		5,258,179.38
Deposit	06/30/2023			Interest	X	17,827.68		5,276,007.06
Total CRFPD - OST Pool						73,727.12	127,562.37	5,276,007.06
<b>TOTAL</b>						<b>73,727.12</b>	<b>127,562.37</b>	<b>5,276,007.06</b>