

## Monthly Treasurer's Report

May 2024

### Summary

Ending balance as of end of the month 2024 was \$5,562,442.18 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Payment for generator project of \$56,350.95

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$914,272
- Capital Fund \$2,043,805
- Equipment Fund \$2,604,365

We have as of April 1<sup>st</sup>, 2024, transferred \$140,000 to the Equipment Reserve Fund and \$100,000 to the Capital Reserve Fund, from the General Fund.

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending May, 2024

<b>1. US Bank beginning balance:</b>	\$	8,198.36	
Credits	\$	85,000.00	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	600.00	Rural Address Sign
	\$	-	Misc. Deposits
	\$	85,600.00	Total credits
Debits	\$	57,922.47	Checks cleared
	\$	1,611.89	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	119.44	Debit card purchases
	\$	-	Transfer to State Pool
	\$	59,653.80	Total debits
	<b>\$</b>	<b>34,144.56</b>	<b>Checking month-ending balance</b>
 <b>2. State Pool Beginning Balance</b>	 <b>\$</b>	 <b>5,583,895.92</b>	
Credits	\$	3,141.21	Benton County tax & interest turnover
	\$	1,915.29	Linn County tax & interest turnover
	\$	24,345.20	Pool interest
	\$	29,401.70	Total credits
Debits	\$	85,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	85,000.00	Total debits
	<b>\$</b>	<b>5,528,297.62</b>	<b>Pool month-ending balance</b>
 <b>3. All funds balance at month-end</b>	 <b>\$</b>	 <b>5,562,442.18</b>	

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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06/04/24

Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2023 through May 2024

	Jul '23 - May 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income				
General Fund	55,485.60			
Capital Reserve Fund (CRF)	90,696.49			
Equip Reserve Fund (ERF)	108,317.70			
Interest Income - Other	0.00			
<b>Total Interest Income</b>	254,499.79	40,000.00	-214,499.79	636.2%
Miscellaneous Income	4,450.00	2,000.00	2,450.00	222.5%
Tax Turnover	2,517,809.96	2,600,000.00	-82,190.04	96.8%
<b>Total Income</b>	2,776,759.75	2,642,000.00	134,759.75	105.1%
<b>Expense</b>				
OST Fees	0.30			
GF				
Mat'l's & Srvc				
Operating Svcs				
Community Relations	2,788.13	4,000.00	-1,211.87	69.7%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	263.46	200.00	63.46	131.7%
Long Term Planning	221.96	15,000.00	-14,778.04	1.5%
Office Expenses & Supplies	123.75	1,000.00	-876.25	12.4%
Operating Supplies	4,756.20	1,500.00	3,256.20	317.1%
Publicity, Advertise & Election	4,597.68	6,000.00	-1,402.32	76.6%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
<b>Total Operating Svcs</b>	13,323.63	30,700.00	-17,376.37	43.4%
Cntrct Svcs				
Audit & Filing Fee	4,451.14	5,000.00	-548.86	89.0%
Bookkeeping	3,094.77	5,000.00	-1,905.23	61.9%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,060,018.89	2,210,000.00	-149,981.11	93.2%
Ins-Liab. & Multi-peril	22,265.00	24,000.00	-1,735.00	92.8%
Lawn & Garden Services	2,264.30	3,000.00	-735.70	75.5%
Legal/Attorney Fees	4,104.00	6,000.00	-1,896.00	68.4%
Maintenance - General	6,110.68	25,000.00	-18,889.32	24.4%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	5,542.28	4,000.00	1,542.28	138.6%
Tel, Cable & Com Services	13,026.32	8,000.00	5,026.32	162.8%
Utilities- Elec, Gas & Garbage	12,671.47	17,000.00	-4,328.53	74.5%
<b>Total Cntrct Svcs</b>	2,133,548.85	2,478,000.00	-344,451.15	86.1%
<b>Total Mat'l's &amp; Srvc</b>	2,146,872.48	2,508,700.00	-361,827.52	85.6%
RRV Scholarships	48,776.68	120,000.00	-71,223.32	40.6%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Capital Outlay	4,417.50			
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	100,000.00	100,000.00	0.00	100.0%
Transfer to Eq Reserve Fund	140,000.00	140,000.00	0.00	100.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
<b>Total GF</b>	2,441,788.10	3,228,000.00	-786,211.90	75.6%
Capital Reserve Fund				
Capital Outlay	202,909.24			
<b>Total Capital Reserve Fund</b>	202,909.24			
Equipment Reserve Fund				
Capital Outlay	-140,000.00			
<b>Total Equipment Reserve Fund</b>	-140,000.00			
<b>Total Expense</b>	2,504,697.64	3,228,000.00	-723,302.36	77.6%
<b>Net Income</b>	<b>272,062.11</b>	<b>-586,000.00</b>	<b>858,062.11</b>	<b>-46.4%</b>

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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06/04/24  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss July 2023 through May 2024

	Jul '23 - May 24	Jul '22 - May 23
<b>Income</b>		
Interest Income		
General Fund	55,485.60	0.00
Capital Reserve Fund (CRF)	90,696.49	0.00
Equip Reserve Fund (ERF)	108,317.70	0.00
Interest Income - Other	0.00	141,046.57
<b>Total Interest Income</b>	<b>254,499.79</b>	<b>141,046.57</b>
Miscellaneous Income	4,450.00	1,100.00
Tax Turnover	2,517,809.96	2,396,321.14
<b>Total Income</b>	<b>2,776,759.75</b>	<b>2,538,467.71</b>
<b>Expense</b>		
OST Fees	0.30	0.30
GF		
Mat'ls & Svcs		
Operating Svcs		
Community Relations	2,788.13	1,847.94
Dues - SDAO	0.00	667.36
Fuel (Non-Vehicle)	263.46	151.86
Long Term Planning	221.96	0.00
Office Expenses & Supplies	123.75	134.99
Operating Supplies	4,756.20	162.36
Publicity, Advertise & Election	4,597.68	1,654.48
Travel & Conferences	572.45	15.00
<b>Total Operating Svcs</b>	<b>13,323.63</b>	<b>4,633.99</b>
Cntrct Svcs		
Audit & Filing Fee	4,451.14	4,450.00
Bookkeeping	3,094.77	3,146.09
Fire Protection(CFD)	2,060,018.89	1,956,825.17
Ins-Liab. & Multi-peril	22,265.00	18,529.00
Lawn & Garden Services	2,264.30	1,506.75
Legal/Attorney Fees	4,104.00	0.00
Maintenance - General	6,110.68	7,655.01
Misc Contracted Services	5,542.28	2,468.82
Tel, Cable & Com Services	13,026.32	4,740.92
Utilities- Elec, Gas & Garbage	12,671.47	12,749.45
<b>Total Cntrct Svcs</b>	<b>2,133,548.85</b>	<b>2,012,071.21</b>
<b>Total Mat'ls &amp; Svcs</b>	<b>2,146,872.48</b>	<b>2,016,705.20</b>
RRV Scholarships	48,776.68	52,810.00
Maint - Physical Plant	1,721.44	3,318.95
Rural Sign Program	0.00	1,052.19
Capital Outlay	4,417.50	0.00
Transfer to Capital Reserve Fun	100,000.00	300,000.00
Transfer to Eq Reserve Fund	140,000.00	400,000.00
<b>Total GF</b>	<b>2,441,788.10</b>	<b>2,773,886.34</b>
Capital Reserve Fund		
Capital Outlay	202,909.24	-294,545.50
<b>Total Capital Reserve Fund</b>	<b>202,909.24</b>	<b>-294,545.50</b>
Equipment Reserve Fund		
Capital Outlay	-140,000.00	-393,195.46
<b>Total Equipment Reserve Fund</b>	<b>-140,000.00</b>	<b>-393,195.46</b>
<b>Total Expense</b>	<b>2,504,697.64</b>	<b>2,086,145.68</b>
<b>Net Income</b>	<b>272,062.11</b>	<b>452,322.03</b>

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06/04/24  
Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of May 31, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,583,895.92
Transfer	05/01/2024		Funds Transfer		X		25,000.00	5,583,895.92
Deposit	05/07/2024		Linn County		X	1,915.29		5,560,811.21
Deposit	05/10/2024		Benton County		X	3,141.21		5,563,952.42
Transfer	05/13/2024		Funds Transfer		X		60,000.00	5,503,952.42
Deposit	05/31/2024		Deposit		X	24,345.20		5,528,297.62
Total CRFPD - OST Pool						29,401.70	85,000.00	5,528,297.62
<b>TOTAL</b>						<b>29,401.70</b>	<b>85,000.00</b>	<b>5,528,297.62</b>