

A public meeting of the Corvallis Rural Fire Protection District (CRFPD) Board of Directors, Linn & Benton Counties, State of Oregon, to discuss the budget for the fiscal year July 1, 2024 to June 30, 2025 will be held April 24, 2024, at 6pm in Locke Station (544 NW Lewisburg Ave. Corvallis). This budget was prepared using the same accounting basis as in the preceding year. This is a public meeting where deliberation of the Board of Directors will take place to adopt the Budget as approved by the Budget Committee. Any person may appear at the meeting and discuss the proposals with the Board. A copy of the adopted budget may be obtained from the CRFPD website CorvallisCRFPD.com, or Locke Station (M-F, 8:30 am to 5pm) or contacting the CRFPD Treasurer Tony O'Donahue.

Contact: Tony O'Donahue

Telephone: 541-602-7761 Email: Tony.ODonahue@corvallisrfrpd.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	\$ 4,919,409	\$ 5,166,000	\$ 5,386,500
Federal, State and all Other Grants, Gifts, Allocations and Donations	\$ -		
Revenue from Bonds and Other Debt	\$ -		
Interfund Transfers / Internal Service Reimbursements	\$ -	\$ 240,000	\$ 120,000
All Other Resources Except Current Year Property Taxes	\$ 159,974	\$ 142,000	\$ 152,000
Current Year Property Taxes Estimated to be Received	\$ 2,452,221	\$ 2,600,000	\$ 2,800,000
Total Resources	\$ 7,531,604	\$ 8,148,000	\$ 8,458,500

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ -	\$ -	\$ -
Materials and Services	\$ 2,210,211	\$ 2,649,900	\$ 2,966,950
Capital Outlay	\$ 24,282	\$ 4,770,000	\$ 4,870,000
Debt Service	\$ -	\$ -	\$ -
Interfund Transfers	\$ 700,000	\$ 240,000	\$ 120,000
Committed & Contingency Amounts	\$ -	\$ 100,000	\$ 100,000
Special Payments	\$ -	\$ 150,000	\$ -
Unappropriated Ending Balance and Reserved for Future Expendit	\$ 4,597,111	\$ 238,100	\$ 401,550
Total Requirements	\$ 7,531,604	\$ 8,148,000	\$ 8,458,500

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Fire Services	\$ 7,531,604	\$ 8,148,000	\$ 8,458,500
FTE	\$ -	\$ -	\$ -
Not Allocated to Organizational Unit or Program			
FTE	\$ -	\$ -	\$ -
Total Requirements	\$ 7,531,604	\$ 8,148,000	\$ 8,458,500
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
No changes in activities or significant changes in sources of financing.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit \$2.114 per \$1,000)	2.114	2.114	2.114
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2024	Estimated Debt Authorized, But Not Incurred on July 1, 2024
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0