

Monthly Treasurer's Report

September 2024

Summary

Ending balance as of end of the month \$5,514,537.06 and both the US Bank and State Pool Accounts have been reconciled.

Major expenditures that have occurred during the month were as follows:

- Rural address Sign Materials - \$1,344.64
- Scholarship - \$10,550

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$822,723
- Capital Fund \$2,041,638
- Equipment Fund \$2,650,177

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending September, 2024

1. US Bank beginning balance:	\$	28,262.65	
Credits	\$	-	ACH transfers from State Pool
	\$	-	Overpayment refund
	\$	50.00	Rural Address Sign
	\$	-	Misc. Deposits
	\$	50.00	Total credits
Debits	\$	15,617.12	Checks cleared
	\$	1,166.57	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	217.60	Debit card purchases
	\$	-	Transfer to State Pool
	\$	17,001.29	Total debits
	\$	11,311.36	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,473,787.27	
Credits	\$	4,366.88	Benton County tax & interest turnover
	\$	1,279.81	Linn County tax & interest turnover
	\$	23,791.79	Pool interest
	\$	29,438.48	Total credits
Debits	\$	-	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	0.05	LGIP Fees
	\$	0.05	Total debits
	\$	5,503,225.70	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,514,537.06	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July through September 2024

	Jul - Sep 24	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
General Fund	10,907.59	50,000.00	-39,092.41	21.8%
Capital Reserve Fund (CRF)	26,974.68	50,000.00	-23,025.32	53.9%
Equip Reserve Fund (ERF)	34,810.09	50,000.00	-15,189.91	69.6%
Total Interest Income	72,692.36	150,000.00	-77,307.64	48.5%
Miscellaneous Income				
Tax Turnover	100.00	2,000.00	-1,900.00	5.0%
Tax Turnover	14,220.67	2,800,000.00	-2,785,779.33	0.5%
Total Income	87,013.03	2,952,000.00	-2,864,986.97	2.9%
Expense				
OST Fees				
GF	0.10			
Mat'ls & Svcs				
Operating Svcs				
Community Relations	3,161.70	6,000.00	-2,838.30	52.7%
Dues - SDAO	0.00	2,000.00	-2,000.00	0.0%
Fuel (Non-Vehicle)	20.42	250.00	-229.58	8.2%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	106.64	1,000.00	-893.36	10.7%
Operating Supplies	2,646.17	3,000.00	-353.83	88.2%
Publicity, Advertise & Election	-149.60	6,000.00	-6,149.60	-2.5%
Travel & Conferences	75.00	2,000.00	-1,925.00	3.8%
Total Operating Svcs	5,860.33	35,250.00	-29,389.67	16.6%
Cntrct Svcs				
Audit & Filing Fee	2.59	6,000.00	-5,997.41	0.0%
Bookkeeping	929.09	6,000.00	-5,070.91	15.5%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,450,000.00	-2,450,000.00	0.0%
Ins-Liab. & Multi-peril	0.00	29,000.00	-29,000.00	0.0%
Lawn & Garden Services	113.89	3,500.00	-3,386.11	3.3%
Legal/Attorney Fees	0.00	10,000.00	-10,000.00	0.0%
Maintenance - General	2,920.84	25,000.00	-22,079.16	11.7%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Adtl Fire Services Personnel	0.00	160,000.00	-160,000.00	0.0%
Misc Contracted Services	2,644.50	6,000.00	-3,355.50	44.1%
Tel, Cable & Com Services	1,993.74	10,000.00	-8,006.26	19.9%
Utilities- Elec, Gas & Garbage	2,744.67	18,000.00	-15,255.33	15.2%
Total Cntrct Svcs	11,349.32	2,774,500.00	-2,763,150.68	0.4%
Total Mat'ls & Svcs				
RRV Scholarships	17,209.65	2,809,750.00	-2,792,540.35	0.6%
Maint - Physical Plant	12,850.00	140,000.00	-127,150.00	9.2%
Rural Sign Program	0.00	20,000.00	-20,000.00	0.0%
Capital Outlay	1,344.64	1,200.00	144.64	112.1%
Contingency	0.00	10,000.00	-10,000.00	0.0%
Reserved for Future Expenditure	0.00	10,000.00	-10,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	120,000.00	-120,000.00	0.0%
Unappropriated Ending Balance	0.00	297,550.00	-297,550.00	0.0%
Total GF	31,404.29	3,598,500.00	-3,567,095.71	0.9%
Capital Reserve Fund				
Capital Outlay				
Blinds	5,541.96			
Mattresses	5,000.00			
Well Project	26,645.00			
Capital Outlay - Other	0.00	2,150,000.00	-2,150,000.00	0.0%
Total Capital Outlay	37,186.96	2,150,000.00	-2,112,813.04	1.7%
Total Capital Reserve Fund	37,186.96	2,150,000.00	-2,112,813.04	1.7%
Equipment Reserve Fund				
Equipment Outlay				
Equipment Outlay	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Equipment Reserve Fund	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Expense	68,591.35	8,458,500.00	-8,389,908.65	0.8%
Net Income	18,421.68	-5,506,500.00	5,524,921.68	-0.3%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of September 30, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,473,787.27
Check	09/03/2024			Service Charge	X		0.05	5,473,787.22
Deposit	09/06/2024			Benton County	X	4,366.88		5,478,154.10
Deposit	09/12/2024			Linn County	X	1,279.81		5,479,433.91
Deposit	09/30/2024			Deposit	X	23,791.79		5,503,225.70
Total CRFPD - OST Pool						29,438.48	0.05	5,503,225.70
TOTAL						29,438.48	0.05	5,503,225.70