

## Monthly Treasurer's Report

January 2024

### Summary

Ending balance as of end of January 2024 was \$5,488,389.77 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during January were as follows:

- Payment to City of Corvallis (CFD) of \$2,060,018.89
- Payment to SDIS (Insurance) of \$22,265
- Payment for scholarships of \$10,350
- Received from GovDeals for Generator Sale \$3,525

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$1,095,670
- Capital Fund \$1,968,936
- Equipment Fund \$2,420,784

As of early January 2024 we still have planned allocations (transfers) of \$140,000 to the Equipment Reserve Fund and \$100,000 to the Capital Reserve Fund, from the General Fund.

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details. – These details relate to figures up to end of December (those up to the end of November can be seen on the November Treasurers Report which was not presented to the Board due no normal Board meeting in December)

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

**Ending January 31, 2023**

<b>1. US Bank beginning balance:</b>	\$	39,734.03	
Credits	\$	40,000.00	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	-	Rural Address Sign
	\$	3,525.00	Misc. Deposits
	\$	43,525.00	<b>Total credits</b>
Debits	\$	35,772.27	Checks cleared
	\$	1,891.45	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	317.26	Debit card purchases
	\$	-	Transfer to State Pool
	\$	37,980.98	<b>Total debits</b>
	\$	<b>45,278.05</b>	<b>Checking month-ending balance</b>
 <b>2. State Pool Beginning Balance</b>	 \$	 <b>7,500,668.10</b>	
Credits	\$	16,560.37	Benton County tax & interest turnover
	\$	2,311.23	Linn County tax & interest turnover
	\$	23,591.01	Pool interest
	\$	42,462.61	<b>Total credits</b>
Debits	\$	40,000.00	Transfer to US Bank checking
	\$	2,060,018.89	Transfer to City (CFD contract)
	\$	0.10	LGIP Fees
	\$	2,100,018.99	<b>Total debits</b>
	\$	<b>5,443,111.72</b>	<b>Pool month-ending balance</b>
 <b>3. All funds balance at month-end</b>	 \$	 <b>5,488,389.77</b>	

Respectfully submitted -- Tony O'Donahue

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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02/08/24  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income	159,700.56	40,000.00	119,700.56	399.3%
Miscellaneous Income	3,725.00	2,000.00	1,725.00	186.3%
Tax Turnover	2,442,423.24	2,600,000.00	-157,576.76	93.9%
<b>Total Income</b>	<b>2,605,848.80</b>	<b>2,642,000.00</b>	<b>-36,151.20</b>	<b>98.6%</b>
<b>Expense</b>				
OST Fees	0.25			
GF				
<b>Mat'ls &amp; Svcs</b>				
Operating Svcs				
Community Relations	546.59	4,000.00	-3,453.41	13.7%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	96.86	200.00	-103.14	48.4%
Long Term Planning	103.96	15,000.00	-14,896.04	0.7%
Office Expenses & Supplies	51.95	1,000.00	-948.05	5.2%
Operating Supplies	3,379.54	1,500.00	1,879.54	225.3%
Publicity, Advertise & Election	3,208.77	6,000.00	-2,791.23	53.5%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
<b>Total Operating Svcs</b>	<b>7,960.12</b>	<b>30,700.00</b>	<b>-22,739.88</b>	<b>25.9%</b>
<b>Cntrct Svcs</b>				
Audit & Filing Fee	4,451.14	5,000.00	-548.86	89.0%
Bookkeeping	1,843.52	5,000.00	-3,156.48	36.9%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,060,018.89	2,210,000.00	-149,981.11	93.2%
Ins-Liab. & Multi-peril	22,265.00	24,000.00	-1,735.00	92.8%
Lawn & Garden Services	691.00	3,000.00	-2,309.00	23.0%
Legal/Attorney Fees	4,104.00	6,000.00	-1,896.00	68.4%
Maintenance - General	4,163.06	25,000.00	-20,836.94	16.7%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	4,666.03	4,000.00	666.03	116.7%
Tel, Cable & Com Services	10,927.62	8,000.00	2,927.62	136.6%
Utilities- Elec, Gas & Garbage	6,671.77	17,000.00	-10,328.23	39.2%
<b>Total Cntrct Svcs</b>	<b>2,119,802.03</b>	<b>2,478,000.00</b>	<b>-358,197.97</b>	<b>85.5%</b>
<b>Total Mat'ls &amp; Svcs</b>	<b>2,127,762.15</b>	<b>2,508,700.00</b>	<b>-380,937.85</b>	<b>84.8%</b>
RRV Scholarships	40,266.68	120,000.00	-79,733.32	33.6%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	140,000.00	-140,000.00	0.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
<b>Total GF</b>	<b>2,169,750.27</b>	<b>3,228,000.00</b>	<b>-1,058,249.73</b>	<b>67.2%</b>
<b>Capital Reserve Fund</b>				
Capital Outlay	246,558.29			
<b>Total Capital Reserve Fund</b>	<b>246,558.29</b>			
<b>Total Expense</b>	<b>2,416,308.81</b>	<b>3,228,000.00</b>	<b>-811,691.19</b>	<b>74.9%</b>
<b>Net Income</b>	<b>189,539.99</b>	<b>-586,000.00</b>	<b>775,539.99</b>	<b>-32.3%</b>

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

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02/08/24  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss July 2023 through January 2024

	Jul '23 - Jan 24	Jul '22 - Jan 23
<b>Income</b>		
Interest Income	159,700.56	75,225.92
Miscellaneous Income	3,725.00	1,050.00
Tax Turnover	2,442,423.24	2,325,663.38
<b>Total Income</b>	<b>2,605,848.80</b>	<b>2,401,939.30</b>
<b>Expense</b>		
OST Fees	0.25	0.10
GF		
<b>Mat'ls &amp; Svcs</b>		
<b>Operating Svcs</b>		
Community Relations	546.59	1,017.78
Dues - SDAO	0.00	652.36
Fuel (Non-Vehicle)	96.86	58.43
Long Term Planning	103.96	0.00
Office Expenses & Supplies	51.95	99.99
Operating Supplies	3,379.54	162.36
Publicity, Advertise & Election	3,208.77	486.65
Travel & Conferences	572.45	15.00
<b>Total Operating Svcs</b>	<b>7,960.12</b>	<b>2,492.57</b>
<b>Cntrct Svcs</b>		
Audit & Filing Fee	4,451.14	4,450.00
Bookkeeping	1,843.52	1,921.81
Fire Protection(CFD)	2,060,018.89	1,956,825.17
Ins-Liab. & Multi-peril	22,265.00	0.00
Lawn & Garden Services	691.00	1,434.34
Legal/Attorney Fees	4,104.00	0.00
Maintenance - General	4,163.06	6,121.27
Misc Contracted Services	4,666.03	1,832.82
Tel, Cable & Com Services	10,927.62	2,970.15
Utilities- Elec, Gas & Garbage	6,671.77	6,668.57
<b>Total Cntrct Svcs</b>	<b>2,119,802.03</b>	<b>1,982,224.13</b>
<b>Total Mat'ls &amp; Svcs</b>	<b>2,127,762.15</b>	<b>1,984,716.70</b>
RRV Scholarships	40,266.68	36,310.00
Maint - Physical Plant	1,721.44	0.00
Rural Sign Program	0.00	1,040.91
<b>Total GF</b>	<b>2,169,750.27</b>	<b>2,022,067.61</b>
<b>Capital Reserve Fund</b>		
Capital Outlay	246,558.29	0.00
<b>Total Capital Reserve Fund</b>	<b>246,558.29</b>	<b>0.00</b>
<b>Equipment Reserve Fund</b>		
Capital Outlay	0.00	6,804.54
<b>Total Equipment Reserve Fund</b>	<b>0.00</b>	<b>6,804.54</b>
<b>Total Expense</b>	<b>2,416,308.81</b>	<b>2,028,872.25</b>
<b>Net Income</b>	<b>189,539.99</b>	<b>373,067.05</b>

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Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of January 31, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
<b>CRFPD - OST Pool</b>								
Check	01/01/2024			Service Charge	X		0.10	7,500,668.10
Check	01/03/2024	eft	City Of Corvallis	Contract Payment	X		2,060,018.89	7,500,668.00
Deposit	01/05/2024			Benton County	X	16,560.37		5,440,649.11
Deposit	01/10/2024			Linn County	X	2,311.23		5,457,209.48
Transfer	01/17/2024			Funds Transfer	X		40,000.00	5,419,520.71
Deposit	01/31/2024			Interest	X	23,591.01		5,443,111.72
Total CRFPD - OST Pool						<b>42,462.61</b>	<b>2,100,018.99</b>	<b>5,443,111.72</b>
<b>TOTAL</b>						<b>42,462.61</b>	<b>2,100,018.99</b>	<b>5,443,111.72</b>