

Monthly Treasurer's Report

November/December 2023

Summary

Ending balance as of end of December 2023 was \$7,540,402.13 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during Nov/Dec were as follows:

- Tax Revenue received from Benton and Linn Counties of \$2,259,879.28 (Nov)
- Payment to Local govt. Legal of \$2,850 (Nov)
- Payment for scholarships of \$1,318.68 (Nov)
- Payments for Capital Project – Generator of \$111,984.31 (Dec)

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$3,212,885
- Capital Fund \$1,956,915
- Equipment Fund \$2,410,337

As of early January 2024, to fulfil our obligation to City of Corvallis, the District will be making a payment of \$2,060,018.89 to the City. These funds will be from the General Fund. Additionally, to meet our Budgetary allocations the District will be transferring \$140,000 to the Equipment Reserve Fund and \$100,000 to the Capital Reserve Fund, from the General Fund.

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details. – These details relate to figures up to end of December (those up to the end of November can be seen on the November Treasurers Report which was not presented to the Board due no normal Board meeting in December)

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending December 31, 2023

1. US Bank beginning balance:	\$	17,064.49	
Credits	\$	140,000.00	ACH transfers from State Pool
	\$	29.60	Debit card refund
	\$	50.00	Rural Address Sign
	\$	32.44	Misc. Deposits
	\$	140,112.04	Total credits
Debits	\$	115,451.88	Checks cleared
	\$	1,509.84	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	480.78	Debit card purchases
	\$	-	Transfer to State Pool
	\$	117,442.50	Total debits
	\$	39,734.03	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 7,460,484.91	
Credits	\$	82,868.43	Benton County tax & interest turnover
	\$	65,372.21	Linn County tax & interest turnover
	\$	31,942.55	Pool interest
	\$	180,183.19	Total credits
Debits	\$	140,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	140,000.00	Total debits
	\$	7,500,668.10	Pool month-ending balance
 3. All funds balance at month-end	 \$	 7,540,402.13	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
Income				
Interest Income	136,109.55	40,000.00	96,109.55	340.3%
Miscellaneous Income	200.00	2,000.00	-1,800.00	10.0%
Tax Turnover	2,423,551.64	2,600,000.00	-176,448.36	93.2%
Total Income	2,559,861.19	2,642,000.00	-82,138.81	96.9%
Expense				
OST Fees	0.15			
GF				
Mat'l's & Srvs				
Operating Svcs				
Community Relations	436.27	4,000.00	-3,563.73	10.9%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	21.89	200.00	-178.11	10.9%
Long Term Planning	103.96	15,000.00	-14,896.04	0.7%
Office Expenses & Supplies	35.00	1,000.00	-965.00	3.5%
Operating Supplies	3,379.54	1,500.00	1,879.54	225.3%
Publicity, Advertise & Election	3,208.77	6,000.00	-2,791.23	53.5%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
Total Operating Svcs	7,757.88	30,700.00	-22,942.12	25.3%
Cntrct Svcs				
Audit & Filing Fee	4,451.14	5,000.00	-548.86	89.0%
Bookkeeping	1,581.00	5,000.00	-3,419.00	31.6%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,210,000.00	-2,210,000.00	0.0%
Ins-Liab. & Multi-peril	0.00	24,000.00	-24,000.00	0.0%
Lawn & Garden Services	550.00	3,000.00	-2,450.00	18.3%
Legal/Attorney Fees	3,933.00	6,000.00	-2,067.00	65.6%
Maintenance - General	3,148.84	25,000.00	-21,851.16	12.6%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	2,965.53	4,000.00	-1,034.47	74.1%
Tel, Cable & Com Services	7,632.10	8,000.00	-367.90	95.4%
Utilities- Elec, Gas & Garbage	5,318.77	17,000.00	-11,681.23	31.3%
Total Cntrct Svcs	29,580.38	2,478,000.00	-2,448,419.62	1.2%
Total Mat'l's & Srvs	37,338.26	2,508,700.00	-2,471,361.74	1.5%
RRV Scholarships	25,086.68	120,000.00	-94,913.32	20.9%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	140,000.00	-140,000.00	0.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
Total GF	64,146.38	3,228,000.00	-3,163,853.62	2.0%
Capital Reserve Fund				
Capital Outlay	243,828.29			
Total Capital Reserve Fund	243,828.29			
Total Expense	307,974.82	3,228,000.00	-2,920,025.18	9.5%
Net Income	2,251,886.37	-586,000.00	2,837,886.37	-384.3%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July through December 2023

	Jul - Dec 23	Jul - Dec 22
Income		
Interest Income	136,109.55	59,673.45
Miscellaneous Income	200.00	1,050.00
Tax Turnover	2,423,551.64	2,302,147.26
Total Income	2,559,861.19	2,362,870.71
Expense		
OST Fees	0.15	0.10
GF		
Mat'ls & Srvs		
Operating Svcs		
Community Relations	436.27	814.27
Fuel (Non-Vehicle)	21.89	58.43
Long Term Planning	103.96	0.00
Office Expenses & Supplies	35.00	99.99
Operating Supplies	3,379.54	0.00
Publicity, Advertise & Election	3,208.77	446.65
Travel & Conferences	572.45	15.00
Total Operating Svcs	7,757.88	1,434.34
Cntrct Svcs		
Audit & Filing Fee	4,451.14	3,250.00
Bookkeeping	1,581.00	1,660.67
Lawn & Garden Services	550.00	640.75
Legal/Attorney Fees	3,933.00	0.00
Maintenance - General	3,148.84	5,185.54
Misc Contracted Services	2,965.53	1,726.82
Tel, Cable & Com Services	7,632.10	2,614.02
Utilities- Elec, Gas & Garbage	5,318.77	5,002.94
Total Cntrct Svcs	29,580.38	20,080.74
Total Mat'ls & Srvs	37,338.26	21,515.08
RRV Scholarships	25,086.68	19,550.00
Maint - Physical Plant	1,721.44	0.00
Total GF	64,146.38	41,065.08
Capital Reserve Fund		
Capital Outlay	243,828.29	0.00
Total Capital Reserve Fund	243,828.29	0.00
Equipment Reserve Fund		
Capital Outlay	0.00	0.00
Total Equipment Reserve Fund	0.00	0.00
Total Expense	307,974.82	41,065.18
Net Income	2,251,886.37	2,321,805.53

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Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of December 31, 2023

Type	Date	Num	Name	Memo	Cir	Debit	Credit	Balance
CRFPD - OST Pool								7,460,484.91
Deposit	12/01/2023		Benton County		X	74,670.11		7,535,155.02
Deposit	12/05/2023		Linn County		X	46,660.49		7,581,815.51
Transfer	12/07/2023		Funds Transfer		X		40,000.00	7,541,815.51
Deposit	12/08/2023		Benton County		X	8,198.32		7,550,013.83
Deposit	12/12/2023		Linn County		X	18,711.72		7,568,725.55
Transfer	12/15/2023		Funds Transfer		X		100,000.00	7,468,725.55
Deposit	12/31/2023		Interest		X	31,942.55		7,500,668.10
Total CRFPD - OST Pool						180,183.19	140,000.00	7,500,668.10
TOTAL						180,183.19	140,000.00	7,500,668.10